



Client Success

LumaCorp Inc.



Market

Multifamily

Portfolio

24 communities with 6000+ units

Client Since

2004

Highlighted Products

[Yardi Voyager Residential RENTCafé](#)

[Yardi RENTmaximizer](#)

[Yardi Procure to Pay Suite](#)

The Benefits

Leveraging several products from the Yardi Multifamily Suite resulted in a 14% increase in online work order submissions by residents, outperformance of competitors in both rental rate growth and occupancy by 1% in 2015, and online processing of purchase orders valued at \$2 million in 2015.

About LumaCorp Inc.

www.lumacorp.com

Learn More

Yardi.com

Contact Yardi

Sales@Yardi.com



“ RENTmaximizer and Procure to Pay give us the double punch of increasing revenues while reducing costs. ”

Emily Short, Director of Business Intelligence

The Company

Dallas-based LumaCorp Inc., founded in 1984, specializes in real estate services for the apartment industry.

The Challenge

Get New Properties Up to Speed Fast

“Our goal is to run as efficiently as possible. When we close on a new property, we want to walk in and hit the ground running,” said Emily Short, director of business intelligence for LumaCorp. “We embrace technology to allow our managers and service managers to focus on the residents.”

The Solution

Yardi Multifamily Suite

LumaCorp performs multiple business operations within its Yardi full-business platform, including comprehensive property management and accounting with Yardi Voyager, online marketing with RENTCafé, automated revenue management with Yardi RENTmaximizer, and online materials procurement and invoice processing with Yardi Procure to Pay.

The Story

Working Efficiently from Day One

“As a small company, we have to be lean and super productive. Yardi lets us do that,” Short said. “You hear stories like ‘Our computers were down for two days because we have new owners.’ You don’t have that with Yardi products. We walk in and it’s as if we’ve owned the property for years.”

For example, LumaCorp closed on two properties in December 2015. “People were on vacation and we’re small to begin with, so closing two properties in a week was a stretch of our resources. We couldn’t have done it without Voyager, RENTCafé and Procure to Pay.”

According to Short, they were ordering from Home Depot and Staples on Day One through Procure to Pay. “Its approval workflows and the fact that an order doesn’t get released until it’s approved really got our expenses into line.”

And, with RENTmaximizer, LumaCorp’s year-over-year revenues increased, with the



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“ We’re a great story of a small client that uses Yardi’s suite of products to be efficient and profitable. ”

Emily Short, Director of Business Intelligence

majority of properties outperforming their markets.

LumaCorp also uses Yardi to meet its customer service standards and earn industry accolades in the process, including Top Rated Property Award for 14 of its properties by [apartmentratings.com](#) in 2015. Among other things, the company uses RENTCafé to engage residents with a calendar of events and other communications.

LumaCorp Inc. has also implemented [Yardi Maintenance Mobile](#)