

YARDI CLASSIC™

Yardi Classic is a fully-integrated Windows-based solution for affordable housing property management. For over eight hundred current customers, Yardi Classic provides an easy-to-use solution for 515-Rural Development, Tax Credit, HUD, Accounts Receivable, and Work Order management. The program is especially helpful for companies with mixed portfolios, and increases efficiency by reducing keystrokes and minimizing redundancy.

Yardi Classic provides integrated Compliance, Accounts Receivable, and Work Order features that streamline the way you do business, saving you both time and money. The multiple training options available—including telephone, web, and onsite training—will have your staff up and running in no time!

Hosting Services

With Yardi Cloud Services™, you can work more efficiently and reduce IT costs up to 30%. Yardi Systems can provide a cloud environment designed around your needs, so you can simply access your software over the Internet, and eliminate the cost of additional hardware and internal IT support. As both your software and hosting service provider, Yardi will maintain your applications, manage your data, optimize your system performance, and provide dependable disaster recovery and business continuity. You just log in, and go! Alternately, Yardi Classic can be installed on your network or stand-alone PC at a site.

Tax Credit

Yardi Classic will help you and your site managers monitor your Tax Credit properties under the requirements of the Low Income Housing Tax Credit program (LIHTC). Yardi Classic addresses each state's unique reporting requirements and upload formats, making timely filing a stress-free experience. Tax Credit's most confusing and challenging rules, such as "The 140% Rule" and "The Next Available Unit Rule," are also monitored within the Yardi Classic program.

Tax Credit Certification - Stephanie Zimbalist, Unit A3

Steps

Set Aside

Unit

Compliance Check

Subsidy

Summary

Finalize

Compliance Check

Applicable Fraction for this Building: 40.00%

Current Compliance Status		After Moving This Tenant In	
Set Aside	Percentage	Set Aside	Percentage
40/60	00.00%	40/60	00.00%

Qualified Basis Fraction for This	0.00%	Qualified Basis Fraction for This	0.00%
Unit Percentage	0.00%	Unit Percentage	0.00%
Square Feet Percentage	0.00%	Square Feet Percentage	0.00%

Verification Letter Status

Income - Number Entered: 1, Letters Printed: 0, Letters Received within 90 days: 0
 Assets - Number Entered: 0, Letters Printed: 0, Letters Received within 90 days: 0

Warnings

Back Next Save Cancel

Use the Tax Credit Compliance Check to insure compliance in each building. Easily monitor rules after each move in certification.

Key Features

- Compliance with all HERA (Housing Economic Reform Act) guidelines
- State-specific reporting requirements for all fifty states
- HOME funds and Deep Skewed Rent subsidies tracking, with reporting capabilities
- Multiple set asides for complex projects, and income limit percentages
- Automated processes for move-ins respecting “the Next Available Unit” rule
- Automatic max tax credit rent calculations
- Automatic Applicable Fraction adjustment prior to each move in
- Intuitive re-certification process with automated reminders for your staff
- Full-featured letter writer program with standard and customizable recertification letters

HUD 50059

Yardi Classic offers a comprehensive TRACS compliant system for Project-based Section 8, RAP, Rent Supplement, PAC, PRAC, Section 236, and BMIR properties. With an easy to understand recertification process, our HUD component takes the guesswork out of HUD compliance. And with an integrated iMAX (Integrated Multifamily Access eXchange) process, sending Voucher and TRACS information to HUD has never been easier. Yardi Classic provides all required regulatory updates for you at no extra charge.

The screenshot shows a software window titled "HUD Certification" with a sidebar on the left containing icons for "Steps", "General", "Move-In", "Household Questions", "Occupants", "Summary", and "Signature &". The main area is titled "General Information" and contains the following fields:

- Date this 50059 will be effective: 4/18/2010
- Date the tenant moved into this project: 4/18/2010
- Date next annual recert. effective: 04/2011
- Excess Income Report Date: 06/2010
- Unit Number: 105
- Certification Type: Move In
- Correction Type (only if correction):
- Certification being Corrected:
- Subsidy Type: Section 236
- Previous Subsidy (only if changed):

At the bottom of the window are buttons for "Back", "Next", "Save", and "Cancel". A footer note reads: "Please fill out the questions and press the 'Next' button to continue."

The HUD module gives you an extremely easy and efficient monthly transmission process.

Enter Certs, run Voucher, prepare File, and Send.

Key Features

- Compliant with TRACS version 202C (version 202D ready and planned for early 2012 deployment)
- Easy iMAX transmission process
- Easy tracking of prospects on a HUD compliance waitlist
- Automated gross rent change process
- Automated utility reimbursement payment process
- HUD-50059 and HUD-50059A tenant income certifications
- HUD-52670 HAP voucher request and HUD special claims worksheets
- HUD-93104 excess income report for 236 properties
- Full featured letter writer program with standard and customizable recertification letters and HUD model leases

Rural Development

The Yardi Classic 515 component offers full-featured tenant tracking and compliance management of Rural Development properties. It is a MINC (Management Interactive Network Connection) compatible solution that allows users to easily manage the certification, Rental Assistance tracking, and budgeting processes. The information entered in the Yardi Classic program can be effortlessly uploaded to the MINC website, which eliminates duplicate data entry.

Key Features

- Rural Development compliant Wait List
- Complete 3560-7 Budget with an Excel import/export option
- General Ledger interface to 3560-7 Budget
- Easy-to-produce 3560-10 Balance Sheet
- Simple 3560-8 Tenant Certification process
- Comprehensive 3560-29 Project Worksheet
- Rental Assistance management for distribution of subsidies
- Full-featured letter writer program with standard and customizable recertification letters

The screenshot shows a software window titled "515 - Tenant Certification - Harmony Properties". The window contains a form for "RURAL DEVELOPMENT TENANT CERTIFICATION". The form is divided into several sections: "PART I - PROJECT AND UNIT IDENTIFICATION" with fields for Effective Date, Trans Date, Project Name, Borrower ID and Project Number, Unit Type, and Unit Number; "PART II - TENANT HOUSEHOLD INFORMATION" with a dropdown for "Tenant Subsidy Code"; and a "Household Members" table with columns for Type, Social Security, Last Name, First Name, MI, Sex, Birth Date, Age, Race Codes, Eth Codes, and PIC. There are "Add", "Edit", and "Delete" buttons for the household members. At the bottom of the window are buttons for "Print Certification", "Display PIV Supplement", "OK", "Cancel", and "Save".

The Rural Development screen allows users to quickly enter in data directly on the 3560-8 and insure calculation are correct before loading files to MINC.

Accounts Receivable and Work Order

The Accounts Receivable and Work Order features integrate with HUD, Tax Credit, 515, and Yardi Genesis GL/AP to provide a streamlined solution for any affordable housing portfolio. The Accounts Receivable module offers understandable tenant ledgers and property progress reports, and works closely with the Work Order component to help simplify a property manager's workflow.

Accounts Receivable

- Tenant ledger audit tracking for fraud prevention
- Customizable Tenant Statements
- Quick and efficient rent charging for an entire property or all properties at once
- Complete tenant history retention from move-in to move-out and beyond
- Easy rent payments entry in the Multi-Tenant Rent Payment screen
- Integration to the Genesis GL/AP and other accounting packages

Work Order

- Create professional Work Order documentation for both maintenance personnel and tenant presentations
- Import and export work orders using Excel
- Create reusable templates for frequently repeated repairs
- Set recurring maintenance events for scheduled care
- Integration to **Yardi Classic** Accounts Receivable and **Genesis** GL/AP

YARDI Genesis™ GL/AP

Yardi Genesis GL/AP is a Windows-based General Ledger and Accounts Payable software solution that communicates with the Yardi Classic Accounts Receivable system.

Key Features

- Powerful general ledger with A/P functions
- Drill-down report capabilities
- Check writing and bank reconciliation features
- Advanced annotation capabilities
- Batch processing capabilities
- Industry standard reports with both detailed and summary formats
- Export reports to Microsoft Excel, Word, HTML, or RTF
- Includes MICR check encoding for compliance with banking standards

Flex Reporting and Letter Manager

Yardi Classic offers several features that allow property managers to further customize their program. With tools like Flex Reporting and Letter Writer, property managers can tailor existing reports and letters to their unique reporting and auditing needs, which makes Yardi Classic an ideal solution for any organization.

Key Features

- Customize reports and letters to encourage efficiency in company workflow
- Make changes to existing report formats without programming experience
- Produce multiple owner reports to address unique desires
- Create mandatory compliance documents with ease
- Merge **Yardi Classic** tenant information with letters created using Microsoft Word
- Customizable recertification letters with a multi-property print option



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